



TOWN OF GUILFORD

FINANCIAL REPORT

FOR

FEBRUARY 2024

To the Town of Guilford, pursuant to Section 118 of the Town Law, I hereby render the following detailed statement of all monies received and disbursed by me, as Supervisor of the Town of Guilford during the aforementioned month.

Susan McIntyre

Town of Guilford
Statement of End-of-Month Balance by Bank Account
February 29, 2024

<u>Account No.</u>	<u>Description</u>	<u>Balance</u>
51097605	General Checking	
	General Fund	\$ 15,709.40
	Capital Fund	14.19
	Mt. Upton Lighting	220.29
	Guilford Lighting	184.64
	Rockdale Lighting	327.66
	Mt. Upton Water	643.68
	Guilford Water	648.79
	Total General Checking	\$ 17,748.65
51102722	Highway Checking	\$ 20,156.79
51103125	Trust & Agency	\$ 5,171.29
7000392760	Playground	\$ 5,486.23
XXX2206	Guilford Water Capital Project	\$ 485.00
8500332671	Money Market	
	Building Fund	183,685.61
	Equipment Reserve	100,564.90
	General Fund	469,341.87
	Highway Fund	1,245,447.55
	Highway Equipment Reserve	616,770.86
	Hwy & Bridges Reserve	207,381.65
	Mt. Upton Lighting	17,714.42
	Guilford Lighting	10,227.87
	Rockdale Lighting	5,493.85
	Mt. Upton Water	107,920.78
	Mt. Upton Water Reserve	19,061.76
	Guilford Water	143,299.90
	Guilford Water Reserve	0.00
	Cemetery	64.24
	Total Money Market	\$ 3,126,975.26
	Investments	
	General Fund	631,301.11
	Highway Fund	331,301.11
		\$ 962,602.22
Total End-of-Month Balance by Bank Account		\$ 4,138,625.44

Town of Guilford
Statement of End-of-Month Balance by Fund
February 29, 2024

<u>GENERAL FUND</u>	<u>EOM Balance</u>	<u>EOM Total</u>
A200 - General Fund Checking	\$ 15,709.40	
A201 - General Money Market	\$ 469,341.87	
A201 - Building Fund Money Market	\$ 183,685.61	
A201 - Equipment Reserve Money Market	\$ 100,564.90	
A202 - General Fund Investments	\$ 631,301.11	
A210 - Petty Cash	\$ 200.00	
GENERAL FUND CASH TOTAL	\$ 1,400,802.89	
Add: Amount due from Agency Fund	\$ 1,000.00	
Less: Accounts Payable	\$ -	
GENERAL FUND TOTAL		\$ 1,401,802.89
<u>HIGHWAY FUND</u>		
DA200 - Highway Checking	\$ 20,156.79	
DA201 - Highway Money Market	\$ 1,245,447.55	
DA201 - Highway Fund Investment	\$ 331,301.11	
DA230 - Highway Equipment Reserve	\$ 616,770.86	
DA231 - Hwy & Bridge Reserve	\$ 207,381.65	
HIGHWAY FUND CASH TOTAL	\$ 2,421,057.96	
Less: Accounts Payable	\$ -	
HIGHWAY FUND TOTAL		\$ 2,421,057.96
<u>CAPITAL FUND</u>		
H200 - Capital Fund Checking (combined with General)	\$ 14.19	
H200 - GLF Water Capital Project	\$ 485.00	
CAPITAL FUND CASH TOTAL	\$ 499.19	
Less: Accounts Payable	\$ -	
Add: Accounts Receivable	\$ -	
Less: Due to Other Funds	\$ (14,900.00)	
CAPITAL FUND TOTAL		\$ (14,400.81)
<u>MT. UPTON LIGHTING DISTRICT</u>		
SL1-200 MU Lighting Checking	\$ 220.29	
SL1-201 MU Lighting Money Market	\$ 17,714.42	
Less: Accounts Payable	\$ -	
MT. UPTON LIGHTING DISTRICT TOTAL		\$ 17,934.71
<u>GUILFORD LIGHTING DISTRICT</u>		
SL2-200 GLF Lighting Checking	\$ 184.64	
SL2-201 GLF Lighting Money Market	\$ 10,227.87	
Less: Accounts Payable	\$ -	
GUILFORD LIGHTING DISTRICT TOTAL		\$ 10,412.51
<u>ROCKDALE LIGHTING DISTRICT</u>		
SL3-200 Rockdale Lighting Checking	\$ 327.66	
SL3-201 Rockdale Lighting Money Market	\$ 5,493.85	
Less: Accounts Payable	\$ -	
ROCKDALE LIGHTING DISTRICT TOTAL		\$ 5,821.51
<u>MT. UPTON WATER DISTRICT</u>		
SW1-200 MU Water Checking	\$ 643.68	
SW1-201 MU Water Money Market	\$ 107,920.78	
SW1-230 MU Water Reserve Money Market	\$ 19,061.76	
MT. UPTON WATER DISTRICT CASH TOTAL	\$ 127,626.22	
Less: Accounts Payable	\$ -	
Add: Water Relevy	\$ -	
MT. UPTON WATER DISTRICT FUND TOTAL		\$ 127,626.22
<u>GUILFORD WATER DISTRICT</u>		
SW2-200 GLF Water Checking	\$ 648.79	
SW2-201 GLF Water Money Market	\$ 143,299.90	
SW2-230 GLF Water Reserve Money Market	\$ 0.00	
GUILFORD WATER DISTRICT CASH TOTAL	\$ 143,948.69	
Add: Water Relevy	\$ -	
Less: Accounts Payable	\$ -	
Amount Due from Water Cap Project	\$ 14,900.00	
GUILFORD WATER DISTRICT FUND TOTAL		\$ 158,848.69
<u>AGENCY FUND</u>		
TA200 - Checking Account	\$ 5,171.29	
Less: Amount due to General Fund	\$ (1,000.00)	
AGENCY FUND TOTAL		\$ 4,171.29
<u>CEMETARY FUND</u>		\$ 64.10
<u>PLAYGROUND FUND</u>		\$ 5,486.23
GRAND TOTAL END-OF-MONTH BALANCE FOR ALL FUNDS		\$ 4,138,825.30

Money Market

DESCRIPTION	Building Fund (A201)	Equipment Reserve (A201)*	General (A201)	Highway (DA201)	Hwy Equip Reserve (DA230)	Hwy & Bridges Reserve (DA231)	Capital Fund (H201)	Mt. Upton Fire (SF1-201)	MU Lighting (SL1-201)	GLF Lighting (SL2-201)
Balance as of 1/30/2023	189,907.93	92,390.43	(169,054.50)	180,074.80	570,996.85	205,957.41	0.00	-	17,295.56	9,567.83
Transactions for 12/1/2023 - 12/31/2023	-	-	413,697.72	292,736.60	-	-	-	-	(500.00)	(500.00)
Interest as of 12/31/2023	410.55	199.73	528.87	1,022.13	1,234.39	445.24	-	-	36.31	19.60
Balance as of 12/31/2023	190,318.48	92,590.16	245,172.09	473,833.53	572,231.24	206,402.65	0.00	-	16,831.87	9,087.43
Adjustments for 12/1/2023 - 12/31/2023	(7,500.00)	7,500.00	(41,628.00)	(41,628.00)	41,628.00	-	-	-	-	-
**Updated Balance as of 12/31/2023	182,818.48	100,090.16	245,172.09	432,205.53	613,859.24	206,402.65	0.00	-	16,831.87	9,087.43
Transactions for 1/1/2024 - 1/31/2024	-	-	(42,181.55)	(34,755.34)	-	-	-	-	-	-
Interest as of 1/31/2024	475.79	260.49	528.29	1,034.37	1,597.58	537.17	-	-	43.81	23.65
Balance as of 1/31/2024	183,294.27	100,350.65	203,518.83	398,484.56	615,456.82	206,939.82	0.00	-	16,875.68	9,111.08
Transactions for 2/1/2024 - 2/29/2024	-	-	264,823.10	844,309.55	-	-	-	-	801.00	1,095.00
Interest as of 2/29/2024	391.34	214.25	999.94	2,653.44	1,314.04	441.83	-	-	37.74	21.79
Balance as of 2/29/2024	183,685.61	100,564.90	469,341.87	1,245,447.55	616,770.86	207,381.65	0.00	-	17,714.42	10,227.87

*Established 3/10/2021

DESCRIPTION	Rockdale Lighting (SL3-201)	MU Water (SW1-201)	MU Water Reserve (SW1-230)	GLF Water (SW2-201)	GLF Water Reserve (SW2-230)	Cemetery Fund	TOTAL AMOUNT
Balance as of 1/30/2023	5,059.32	90,027.78	18,930.86	116,110.98	0.00	63.80	1,327,329.05
Transactions for 12/1/2023 - 12/31/2023	-	(6,302.52)	-	(4,829.08)	-	-	694,302.72
Interest as of 12/31/2023	10.94	181.00	40.92	240.57	-	0.14	4,370.39
Balance as of 12/31/2023	5,070.26	83,906.26	18,971.78	111,522.47	0.00	63.94	2,026,002.16
Adjustments for 12/1/2023 - 12/31/2023							
**Updated Balance as of 12/31/2023	5,070.26	83,906.26	18,971.78	111,522.47	0.00	63.94	2,026,002.16
Transactions for 1/1/2024 - 1/31/2024	(500.00)	(2,306.49)	-	(9,064.65)	-	-	(88,808.03)
Interest as of 1/31/2024	11.89	212.36	49.37	266.65	-	0.16	5,041.58
Balance as of 1/31/2024	4,582.15	81,812.13	19,021.15	102,724.47	0.00	64.10	1,942,235.71
Transactions for 2/1/2024 - 2/29/2024	900.00	25,878.72	-	40,270.13	-	-	1,178,077.50
Interest as of 2/29/2024	11.70	229.93	40.61	305.30	-	0.14	6,662.05
Balance as of 2/29/2024	5,493.85	107,920.78	19,061.76	143,299.90	0.00	64.24	3,126,975.26

*Established 3/10/2021

Town of Guilford

Summary of Revenues & Expenditures

GENERAL FUND (A)

	Jan-24	Feb-24	Mar-24	YTD Total	2024 Budget	Budget Amendments	Amended Budget	Balance Remaining	Percent of Budget Used
Start Balance (Appropriated Fund Balance)	1,074,976.18	1,045,862.37	1,313,364.61	1,074,976.18	76,000.00	-	76,000.00	1,401,802.89	
Building Repair Reserve									
Revenue									
A1001 - Real Property Taxes		275,391.00		275,391.00	275,391.00		275,391.00	-	100.00%
A1081 - Other Print in Lieu of Taxes									0.00%
A1090 - Int & Pen on Property Taxes					10,600.00		10,600.00	10,600.00	0.00%
A1120 - Non-Property Tax Dist. (Sales)					205,120.00		205,120.00	205,120.00	0.00%
A1170 - Franchise Tax	227.50	14,307.65		14,307.65	15,000.00		15,000.00	692.35	95.38%
A1255 - Clerk Fees		71.68		299.18	700.00		700.00	400.82	42.74%
A1550 - Dog Control Fees									0.00%
A2001 - Park & Recreation Charges					1,200.00		1,200.00	1,200.00	0.00%
A2115 - Planning Board Fees		100.00		100.00	300.00		300.00	200.00	33.33%
A2210 - General Services, Other Gov'l					1,100.00		1,100.00	1,100.00	0.00%
A2350 - Youth Services, Other Government					500.00		500.00	500.00	0.00%
A2401 - Interest & Earnings	1,264.57	1,605.53		2,870.10	12,500.00		12,500.00	9,629.90	22.96%
A2410 - Rental of Real Property					300.00		300.00	300.00	0.00%
A2544 - Dog Licenses	213.00	218.00		431.00	3,600.00		3,600.00	3,169.00	11.97%
A2610 - Fines & Forfeitures	1,594.00	16,943.12		18,537.12	26,000.00		26,000.00	7,462.88	71.30%
A2680 - Insurance Recoveries									0.00%
A2701 - Refund of Prior Yr Expense									0.00%
A3001 - AIM-Related Payments					17,673.00		17,673.00	17,673.00	0.00%
A2770 - Unclassified Revenue									0.00%
A3005 - State Aid - Mortgage Tax					16,500.00		16,500.00	16,500.00	0.00%
A3021 - State Aid - Justice Court Grant									0.00%
A3820 - State Aid - Youth Program					1,100.00		1,100.00	1,100.00	0.00%
A4089 - Federal Aid, Other (ARPA)									0.00%
Total Revenue	3,299.07	308,636.98	-	311,936.05	587,584.00	-	587,584.00	275,647.95	53.09%
Appropriations									
A1010.1 Town Board Personnel	843.32	843.32		1,686.64	10,121.00		10,121.00	8,434.36	16.66%
A1010.4 Town Board Contractual					500.00		500.00	500.00	0.00%
A1110.1 Justice Personnel	1,781.42	1,781.42		3,562.84	21,377.00		21,377.00	17,814.16	16.67%
A1110.11 Court Clerk Personnel	282.06	367.29		649.35	5,840.00		5,840.00	5,190.65	11.12%
A1110.2 Justice Equipment					400.00		400.00	400.00	0.00%
A1110.4 Justice Contractua	289.99	57.88		347.87	2,055.00		2,055.00	1,707.13	16.93%
A1220.1 Supervisor	771.67	771.67		1,543.34	9,260.00		9,260.00	7,716.66	16.67%
A1220.4 Supervisor Contractual	494.47	729.73		1,224.20	4,830.15		4,830.15	3,605.95	25.34%
A1315.4 Comptroller	1,470.00	1,470.00		2,940.00	17,638.00		17,638.00	14,698.00	16.67%
A1340.1 Budget Officer	51.50	51.50		103.00	618.00		618.00	515.00	16.67%
A1355.1 Assessor Personnel	2,081.33	2,081.33		4,162.66	24,976.00		24,976.00	20,813.34	16.67%
A1355.2 Assessor Equipment					300.00		300.00	300.00	0.00%
A1355.4 Assessor Contractual					2,800.00		2,800.00	2,612.51	6.70%
A1380.4 Fiscal Agent Fees	36.98	150.51		187.49	2,700.00		2,700.00	2,700.00	0.00%
A1410.1 Town Clerk	3,316.84	3,316.84		6,633.68	43,119.00		43,119.00	36,485.32	15.39%
A1410.11 Deputy Town Clerk	2,131.25	2,425.00		4,556.25	19,500.00		19,500.00	14,943.75	23.37%
A1410.2 Town Clerk Equipment					1,500.00		1,500.00	1,500.00	0.00%
A1410.4 Town Clerk Contractual	31.08	156.59		187.67	3,000.00		3,000.00	2,812.33	6.26%
A1420.4 Attorney Contractual	935.57	3,295.50		4,231.07	4,000.00		4,000.00	(231.07)	105.76%
A1440.4 Engineer Contractual					2,000.00		2,000.00	2,000.00	0.00%
A1440.42 Engineer - Lake Dam								(3,725.00)	0.00%
A1620.1 Buildings Personnel	335.67	335.67		671.34	4,028.00		4,028.00	3,356.66	16.67%
A1620.2 Buildings Capital Outlay					2,500.00		2,500.00	2,500.00	0.00%
A1620.4 Buildings Contractual	2,309.90	2,979.38		5,289.28	42,000.00		42,000.00	36,710.72	12.59%
A1670.4 Central Print & Mailing	78.20	1,550.82		1,629.02	6,200.00		6,200.00	4,570.98	26.27%
A1680.4 Central Data Processing Contr.	596.00	1,599.98		2,195.98	4,200.00		4,200.00	2,004.02	52.29%

	Jan-24	Feb-24	Mar-24	YTD Total	2024 Budget	Budget Amendments	Amended Budget	Balance		Percent of Budget Used
								Remaining	Used	
A1910.4 Unallocated Insurance	999.00				46,000.00		46,000.00	46,000.00	0.00%	
A1920.4 Municipal Assoc. Dues		400.00		1,399.00	1,400.00		1,400.00	1.00	99.93%	
A1990.4 Contingent					15,000.00		15,000.00	15,000.00	0.00%	
A3120.1 Constable Personnel	79.50	198.75		278.25	2,544.00		2,544.00	2,265.75	10.94%	
A3510.1 Dog Control Personnel	637.88	637.88		1,275.76	7,853.00		7,853.00	6,577.24	16.25%	
A3510.4 Dog Control Contractual		117.25		117.25	2,600.00		2,600.00	2,482.75	4.51%	
A4020.1 Registrar	31.80	31.80		63.60	417.00		417.00	353.40	15.25%	
A4050.1 Public Health Personnel	226.58	226.58		453.16	2,719.00		2,719.00	2,265.84	16.67%	
A5010.1 Hwy Superintendent	5,237.00	5,237.00		10,474.00	68,081.00		68,081.00	57,607.00	15.38%	
A5010.4 Hwy Super Contractual	490.16	99.95		590.11	650.00		650.00	59.89	90.79%	
A5132.2 Garage Equipment					2,000.00		2,000.00	2,000.00	0.00%	
A5132.4 Garage Contractual	502.41	142.26		644.67	2,500.00		2,500.00	1,855.33	25.79%	
A6510.4 Veterans Contractual					1,000.00		1,000.00	1,000.00	0.00%	
A7110.2 Parks Equipment					2,000.00		2,000.00	2,000.00	0.00%	
A7110.4 Parks Contractual	124.64	69.11		193.75	3,000.00		3,000.00	2,806.25	6.46%	
A7310.1 Youth Prog Personnel					34,380.00		34,380.00	34,380.00	0.00%	
A7310.2 Youth Prog Equipment					400.00		400.00	400.00	0.00%	
A7310.4 Youth Prog Contractual					3,200.00		3,200.00	3,200.00	0.00%	
A7510.1 Historian	157.75	157.75		315.50	1,893.00		1,893.00	1,577.50	16.67%	
A7510.4 Historian Contractual					1,200.00		1,200.00	1,200.00	0.00%	
A7620.4 Adult Rec Contractual					250.00		250.00	250.00	0.00%	
A8020.4 Planning Contractual					4,000.00		4,000.00	4,000.00	0.00%	
A8160.4 Garbage Contractual					441.85		441.85	441.85	0.00%	
A8664.4 Code Enforcement					6,000.00		6,000.00	6,000.00	0.00%	
A8810.4 Cemeteries Contractual					1,200.00		1,200.00	1,200.00	0.00%	
A9010.8 State Retirement					30,000.00		30,000.00	30,000.00	0.00%	
A9030.8 FICA & Medicare	1,331.48	1,369.55		2,701.03	20,347.00		20,347.00	17,645.97	13.27%	
A9060.8 Medical Insurance	4,757.43	4,757.43		9,514.86	51,546.00		51,546.00	42,031.14	18.46%	
A9710.6 Bonds Principal					90,000.00		90,000.00	90,000.00	0.00%	
A9710.7 Bonds Interest					25,500.00		25,500.00	25,500.00	0.00%	
A9901.9 Transfers, Other Funds					-		-	-	0.00%	
Total Appropriations	32,412.88	41,134.74		73,547.62	663,584.00		663,584.00	590,036.38	11.08%	
Total Liabilities (ARPA Funds)				88,438.28						
Ending Fund Balance	1,045,862.37	1,313,364.61	1,313,364.61	1,401,802.89						
Month End Balance per Bank and Books:										
Cash										
A200 - General Fund Checking				15,709.40				998,976.18		
A210 - Petty Cash				200.00				(183,685.61)		
Cash in Time Deposits								(100,564.90)		
A201 - General Fund Money Market				469,341.87						
A201 - Building Fund				183,685.61						
A201 - Equipment Reserve				100,564.90						
A202 - General Fund Investments				631,301.11						
Total General Fund Cash Balance				1,400,802.89				714,725.67		
Less: Accounts Payable										
Less: Due to Other Govts (BG School)										
Add: Amount due from Agency Fund				1,000.00						
Total General Fund Balance				1,401,802.89						

Town of Guilford

Summary of Revenues & Expenditures

ROCKDALE LIGHTING DISTRICT (SL3)

	Jan-24	Feb-24	Mar-24	YTD Total	2024 Budget	Budget Amendments	Amended Budget	Balance Remaining	Percent of Budget Used
Start Balance (Appropriated Fund Balance)	5,065.11	5,077.00	5,821.51	5,065.11	258.00		258.00	5,821.51	
Revenue									
SL3-1001 - Real Property Taxes		900.00		900.00	900.00	-	900.00	-	100.00%
SL3-2401 - Interest & Earnings	11.89	11.70		23.59	-	-	-	-	0.00%
Total Revenue	11.89	911.70		923.59	900.00		900.00		102.62%
Appropriations									
SL3-5182.4 Rockdale SL Contr.		167.19		167.19	1,158.00		1,158.00	990.81	14.44%
Total Appropriations		167.19		167.19	1,158.00		1,158.00	990.81	14.44%
Ending Fund Balance	5,077.00	5,821.51		5,821.51					
Month End Balance per Bank and Books:									
Cash								4,830.70	
SL3-200 Rockdale Lighting Checking				327.66					
Cash in Time Deposits									
SL3-201 Rockdale Lighting Money Market				5,493.85				4,830.70	
Total Rockdale Lighting Fund Cash Balance				5,821.51					
Less: Accounts Payable									
Total Guilford Lighting Fund Balance				5,821.51					

